

Drioglann Loch Measc Teo.  
Lough Mask Distillery Ltd.

**Founding Cask Offer**



## Your own cask of whiskey

Be in at the beginning! This an opportunity to purchase one of the very first casks of Lough Mask single malt Irish whiskey. Each barrel will be individually numbered and named after the buyer. The whiskey can be delivered in bottles with personalised labels - your own personal Reserve.

Inspired by our wild and beautiful surroundings, our whiskey will be a single malt, double distilled in handmade copper stills. Your cask will be filled with our carefully crafted “new make” spirit. It will then be lovingly aged for three years in carefully selected oak barrels. Because our whiskey is aged in small barrels, after three years it will have the characteristics of a much older one. This rare whiskey will, by its very nature, become increasingly scarce as time goes by.

The 200 litre barrel of “cask strength” whiskey (60-65% ABV) will produce approx. 400 x 70cl bottles at 43% ABV.

## Lough Mask Distillery

Our distillery operates near Westport, Co. Mayo, on the shores of one of Ireland's Great Lakes, Lough Mask. The high rainfall feeding the Lough via countless mountain streams provides us with the perfect water for premium whiskey making.

Our location provides the ideal climate for the slow ageing of high-quality, single malt Irish Whiskey.

Our distillery is in the Tuar Mhic Éadaigh Gaeltacht, an Irish speaking area. Operations in our distillery are carried out in the Irish language – “ag obair le cheile as Gaeilge”





## **Our 200 litre cask is yours for €5,000 (excluding Duty and VAT)**

The Cask Offer is an opportunity to lay down your own stock of Lough Mask single malt, to witness its development from grain, to distilled spirit, to full maturity and ultimately have access to a personal supply of quality Irish whiskey for your own use or to move on.

When you purchase a cask, a receipt and a certificate of ownership detailing the cask number, capacity, strength and cask type will be given to you.

Note: €5,000 is the price per cask UNDER BOND. It does not include Duty & VAT (see Taxes later).

### **Storage and Insurance**

We will bottle your whiskey after ageing for three years, but you may decide to mature for longer.

A 3 year storage and insurance charge is included in the initial purchase price; however, further charges will be made thereafter on an annual basis of €100 per annum. The Company will insure your cask under its group policy.

After 7 years you have the option of paying the duty and taking possession of the whiskey, which we will bottle for you, or we can dispose of the whiskey for you, at the prevailing market price, returning any profit to you.

## So your whiskey is ready, what happens next:

### Bottling

Included in your purchase price is the bottling and labeling of your whiskey. For instance, if your name is John Walsh the labels will state "Lough Mask Whiskey - John Walsh Reserve". Each bottle will be individually numbered.

### Angels' Share

Approximately 2% of the cask contents evaporate per year (the so-called 'Angels' Share'). Our moist environment, however, helps to keep this evaporation to a minimum. Please note the evaporation rate of each cask will vary and the losses may be slightly higher than outlined above.

## Taxes

### Duty and VAT

Duty is the charge made by Irish Revenue based on the percentage of pure alcohol. The current rate in Ireland is €42.57 per litre of pure alcohol (valid at 23/11/16).

This is equivalent to €12.81 for a 70cl bottle at 43% ABV. Irish VAT of 23% is then levied on this. So a tax of €12.81 plus €2.95 VAT per bottle is due to the Revenue Commissioners before you can remove your whiskey from the Bonded Warehouse.

### Total Cost (based on 400 bottles)

Initial purchase:	€5,000.00
Duty in 3 years time:	€5,124.00
Total:	€10,124.00
Plus VAT at 23%:	€1,152.00
Cost per bottle:	€25.31
Cost per bottle (incl. VAT):	€28.19

NB: Above excludes delivery.

Note: It is envisaged that our small batch premium whiskey will retail in the €55 upwards per bottle range.

Taxes are subject to change by the Irish government. Various different rates of Duty apply throughout the EU and the rest of the world.



### I'm interested, what do I do next?

Send us an email or, better again, give us a call.

#### Contact details

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